

A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 5414 Distribution Drive, Fort Wayne, Indiana 46825 (Hi-Tech Stamping Corporation).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Part of Lot "F" in the Plat of Merchandise Place Addition as recorded in Plat Book 29 pages 146-148, in the Office of the Recorder of Allen County, Indiana, and in particular described as follows to-wit: Commence on the Southeasterly line of said Lot "F" at a point situated 100.0 feet Northeastward of the South corner there thence continuing Northeast ward of the South corner there thence continuing Northeastward along the Southeasterly line of said Lot "F", a distance Northwestward by a deflection left of 72 degrees 03 minutes, a distance of 310.5 feet of the Northwesterly line of said Lot "F"; thence Southwestward along the line aforesaid by a deflection left of 101 degrees 45 minutes, a distance of 160.0 feet to a point situated 172.3 feet Northeastward of the West corner of said Lot "F"; thence Southeastward by a deflection of 320.25 feet of the point of beginning; containing 45,264 square feet.

said property more commonly known as 5415 Distribution Drive, Fort Wayne, Indiana 46825.

WHEREAS, said project will create 10 additional permanent jobs for a total additional annual payroll of \$200,000.00, with the average new annual job salary being \$17,500.00; and

WHEREAS, the total estimated project cost is \$352,500.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

1 WHEREAS, notice of the adoption and substance of said
2 Resolution has been published in accordance with I.C. 6-1.1-12.1-
3 2.5 and I. C. 5-3-1 and a public hearing has been conducted on
4 said Resolution;

5 WHEREAS, if said Resolution involves an area that has
6 already been designated an allocation area under I.C. 36-7-14-39,
7 The Fort Wayne Redevelopment Commission has adopted a Resolution
8 approving the designation.

9 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
10 OF THE CITY OF FORT WAYNE, INDIANA:

11 SECTION 1. That, the Resolution previously designating
12 the above described property an "Economic Revitalization Area"
13 is confirmed in all respects.

14 SECTION 2. That, the hereinabove described property
15 is hereby declared an "Economic Revitalization Area" pursuant to
16 I.C. 6.1.1-12.1, said designation to begin on the effective date
17 of this Resolution and continue for a one (1) year period. Said
18 designation shall terminate at the end of that one (1) year
19 period.

20 SECTION 3. That, said designation of the hereinabove
21 described property as an "Economic Revitalization Area" shall
22 apply to both a deduction of the assessed value of real estate
23 and personal property for new manufacturing equipment.

24 SECTION 4. That the estimate of the number of
25 individuals that will be employed or whose employment will be
26 retained and the estimate of the annual salaries of those
27 individuals and the estimate of the value of the redevelopment
28 or rehabilitation and the estimate of the value of the new
29 manufacturing equipment, all contained in Petitioner's Statement
30 of Benefits, are reasonable and are benefits that can be
31 reasonably expected to result from the proposed described
32 redevelopment or rehabilitation and from the installation of the
new manufacturing equipment.

SECTION 5. The current year approximate tax rates for
taxing units within the City would be:

(a) If the proposed development does not occur, the
approximate current year tax rates for this site
would be \$7.339565/\$100.

(b) If the proposed development does occur and no
deduction is granted, the approximate current
year tax rate for the site would be
\$7.339565/\$100 (the change would be negligible).

(c) If the proposed development occurs, and a
deduction percentage of fifty percent (50%) is
assumed, the approximate current year tax rate
for the site would be \$7.339565/\$100 (the change
would be negligible).

(d) If the proposed new manufacturing equipment is
not installed, the approximate current year tax
rates for this site would be \$7.339565/\$100.


(e) If the proposed new manufacturing equipment is
installed and no deduction is granted, the
approximate current year tax rate for the site
would be \$7.339565/\$100 (the change would be
negligible).

(f) If the proposed new manufacturing equipment is
installed, and a deduction percentage of eighty
percent (80%) is assumed, the approximate current
year tax rate for the site would be
\$7.339565/\$100 (the change would be negligible).


SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
determined that the deduction from the assessed value of the real
property shall be for a period of 10 years, and that the
deduction from the assessed value of the new manufacturing
equipment shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's
Statement of Benefits can be reasonably expected to result from
the project and are sufficient to justify the applicable
deduction.

1 SECTION 8. That this Resolution shall be in full force
2 and effect from and after its passage and any and all necessary
3 approval by the Mayor.

4
5 
6 Councilmember

7
8 APPROVED AS TO FORM
9 AND LEGALITY

10 
11 J. Timothy McCaulay, City Attorney
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Read the first time in full and on motion by Henry, seconded by Delmar, and duly adopted, read the second time in full and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 27th day of November, 1990, at 7:00 o'clock P.M., E.S.T.

DATED: 11-13-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Delmar, seconded by Jim Quarta, and duly adopted, placed on its passage. PASSED ~~lost~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY				<u>✓</u>
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO				<u>✓</u>

DATED: 11-27-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~ANNEXATION~~) (~~APPROPRIATION~~) (~~GENERAL~~) (~~SPECIAL~~) (~~ZONING MAP~~) ORDINANCE RESOLUTION NO. 9-68-90 on the 27th day of November, 1990.

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Redd
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of November, 1990 at the hour of 2:00 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of November, 1990, at the hour of 8:45 o'clock P.M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

Admin. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE An application by Hi-Tech Stamping Corporation for a Confirming Resolution with respect to real and personal property improvements. The project will consist of 60' x 80' metal building used for an addition in manufacturing, as well as purchase new manufacturing equipment.

Q-90-11-15

EFFECT OF PASSAGE Will allow for the creation of ten new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry

BILL NO. R-90-11-15

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GiaQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the designation
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 5414 Distribution Drive, Fort Wayne,
Indiana 46825 (Hi-Tech Stamping Corporation)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

J. Bradbury
C. R. Edmund
John R. Rife
Charles Long
Mark E. GiaQuinta

DATED: 11-27-90

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

November 14, 1990

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
November 17, 1990, in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-90-11-12 & R-90-11-13
Economic Revitalization Area

Bill No. R-90-11-14 & R-90-11-15
Economic Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-90-11-14 AND R-90-11-15)


Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 11-13-90,
date
designating property at 5415 Distribution Drive, Fort Wayne, Indiana,
46825 (Hi-Tech Stamping Corporation)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, November 27, 1990, at 7:00 P.M.,
date, time & place
o'clock, Common Council Conference Room 128, City-County Bldg.,
One Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: November 17, 1990

Title: Clerk

PUBLISHER'S AFFIDAVIT

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-90-11-14 AND R-90-11-

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:

11/17/90

Subscribed and sworn to before me this 17th day of November, 1990

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution 11-13-90, designating property at 5414 Distribution Drive, Fort Wayne, Indiana, 46825 (Hi-Tech Pumping Corporation) an Economic Revitalization area. A description of the affected area can be inspected in the County Assessor's Office. Common Council will conduct a public hearing on whether the above described resolution should be affirmed, modified or confirmed or rescinded on Tuesday, November 27, 1990, at 7:00 P.M., o'clock, Common Council Conference Room 128, City-County Building, One Main Street, Fort Wayne, IN. If confirmed, designation shall continue for one (1) year after affirmation. All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

PUBLISHER'S CLAIM

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-- number of equivalent lines _____

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at .33 cents per line \$ 8.25

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TOTAL AMOUNT OF CLAIM \$ 9.25

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Nicole Allred

Date: November 17, 19 90 Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

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FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-90-11-14 AND R-90-11-15)
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All interested persons are invited to attend and be heard at the public hearing.
Sandra E. Kennedy
City Clerk

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time (s), the dates of publication being as follows:
11/17/90

Nicole Allred

Subscribed and sworn to before me this 17th day of November, 1990.

SHELLEY R. LARUE
Notary Public Whitley County, IN
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